

## **SECTION 6 – DEBT SERVICE FUNDS**

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**City of Victorville  
Proposed Budget  
Fiscal Year 2008-2009  
Debt Service Funds**

Individually and in the aggregate, the budgets for the funds located in this grouping have no significant levels of revenues and expenditures or operate essentially unchanged from last year. Accordingly, there are no specific comments as to the current budget.

**REVENUES AND EXPENDITURES BY FUND  
CFD 01-01 DEBT SERVICE FUND**

CITY OF VICTORVILLE  
FUND 76751  
CFD 01-01 DEBT SERVICE FUND

	Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
<b>TRANSFERS IN</b>					
410002 Interest Income	109,144	140,042	53,586	0	0
414002 Loan Proceeds	3,177,780	0	0	0	0
418008 Budgeted Transfers Received Cr	166,128	272,046	248,166	279,924	282,415
<b>TOTAL OPERATING REVENUES</b>	<b>3,453,052</b>	<b>412,089</b>	<b>301,752</b>	<b>279,924</b>	<b>282,415</b>
<b>EXPENDITURES</b>					
521009 Contract/Professional Services	0	2,089,500	0	0	0
530000 Bond & Loans Expenditures - Principal	80,232	87,969	70,000	70,000	75,000
530000 Bond & Loans Expenditures - Interest	166,915	184,078	209,924	209,924	207,415
<b>TRANSFERS OUT</b>					
521053 Budgeted Transfers Paid Dr	0	0	311,007	0	0
<b>TOTAL EXPENDITURES &amp; CIP PROJECTS</b>	<b>247,147</b>	<b>2,361,546</b>	<b>590,931</b>	<b>279,924</b>	<b>282,415</b>
<b>CHANGE IN NET ASSETS</b>	<b>3,205,905</b>	<b>(1,949,458)</b>	<b>(289,179)</b>	<b>0</b>	<b>(0)</b>

**CFD 90-1 DEBT SERVICE FUND**

CITY OF VICTORVILLE  
FUND 76757  
CFD 90-1 DEBT SERVICE FUND

	Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
<b>TRANSFERS IN</b>					
410002 Interest Income	29,725	46,656	26,849	0	0
414003 Sale of Bonds	932,888	0	0	0	0
418008 Budgeted Transfers Received Cr	5,391,499	1,869,361	413,990	766,153	769,443
<b>TOTAL REVENUES AND TRANSFERS IN</b>	<b>6,354,112</b>	<b>1,916,018</b>	<b>440,840</b>	<b>766,153</b>	<b>769,443</b>
<b>EXPENDITURES</b>					
530000 Bond Retirement	5,210,978	1,938,961	520,000	520,000	540,000
530000 Interest on Bonds	0	0	246,153	246,153	229,443
<b>TOTAL EXPENDITURES &amp; CIP PROJECTS</b>	<b>5,210,978</b>	<b>1,938,961</b>	<b>766,153</b>	<b>766,153</b>	<b>769,443</b>
<b>CHANGE IN NET ASSETS</b>	<b>1,143,134</b>	<b>(22,944)</b>	<b>(325,313)</b>	<b>1</b>	<b>1</b>

**REVENUES AND EXPENDITURES BY FUND  
PARK & RECREATION COP PAYABLE**

**CITY OF VICTORVILLE  
FUND 78100  
PARK & RECREATION COP PAYABLE**

	Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
<b>REVENUES</b>					
<b>TRANSFERS IN</b>					
410002 Interest Income	28	41	4,269	0	0
418008 Budgeted Transfers Received Cr	140,098	134,094	121,464	132,185	136,103
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>140,126</b>	<b>134,135</b>	<b>125,733</b>	<b>132,185</b>	<b>136,103</b>
<b>EXPENDITURES</b>					
521009 Contract/Professional Services	0	0	0	0	0
530000 Bond & Loans Expenditures - Principal	110,000	110,000	115,000	110,000	125,000
530000 Bond & Loans Expenditures - Interest	30,125	24,130	10,553	22,185	11,103
<b>TOTAL EXPENDITURES</b>	<b>140,125</b>	<b>134,130</b>	<b>125,553</b>	<b>132,185</b>	<b>136,103</b>
<b>CHANGE IN NET ASSETS</b>	<b>1</b>	<b>5</b>	<b>180</b>	<b>0</b>	<b>1</b>

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